

Business Disruption Response Toolkit
Client Support in the Time of Pandemic



WE ARE AN INDEPENDENT MEMBER OF
 THE GLOBAL ADVISORY
 AND ACCOUNTING NETWORK

Illustrative Example for a Calendar-Year Taxpayer

Tax Items¹	Original Due Date	Auto-Extended Due Date due to COVID-19	Further Extension if Proper Form Filed
<i>Common "Specified Form" Auto Extended</i>			
Individuals - Form 1040, 1040-NR, etc.	April 15, 2020	July 15, 2020	Oct. 15, 2020
Partnerships - Form 1065	March 16, 2020	July 15, 2020	Sept. 15, 2020
S Corporations - Form 1120S	March 16, 2020	July 15, 2020	Sept. 15, 2020
C Corporation - Form 1120, 1120F, etc.	April 15, 2020	July 15, 2020	Oct. 15, 2020
Exempt Organization - Form 990-T, 990PF, etc.	May 15, 2020	July 15, 2020	Nov. 15, 2020
Estate - Form 706	if due 4/1/20-7/15/20	July 15, 2020	6-month extension from the original due date
Gift - Form 709	April 15, 2020 ²	July 15, 2020	Oct. 15, 2020
Estate and Trust - 1041	April 15, 2020	July 15, 2020	Sept. 30, 2020
<i>Common "Specified Payment" Auto Extended</i>			
Individual Remaining 2019 Taxes	April 15, 2020 ³	July 15, 2020	
C Corporation Remaining 2019 Taxes	April 15, 2020 ⁵	July 15, 2020	
Individual and Corporation 1st quarter 2020 estimated	April 15, 2020	July 15, 2020	
Individual and Corporation 2nd quarter 2020 estimated	June 15, 2020	July 15, 2020	
<i>Examples of other "Time-Sensitive Actions"</i>			
Various filings with the Tax Court ⁴	If due between 4/1/20-7/15/20, then 7/15/20		
Section 1031 Exchange	If 45-day ID period or 180-day completion falls between 4/1/20-7/14/20, then 7/15/20		
Opportunity Zone	If 180-day investment falls between 4/1/20-7/14/20, then 7/15/20		
IRA Contribution	April 15, 2020	July 15, 2020	
Employer contribution to qualified retirement plan	April 15, 2020	July 15, 2020	

¹ Note that this is not an exhaustive list of tax forms, payments, and action items extended.

² Earlier of the due date for estate tax return or April 15, 2020.

³ Taxpayers generally have to pay all of the remaining taxes for the year by the original due date to avoid the failure to pay penalty under section 6651(a)(2), but there may still be the failure to properly pay estimated taxes under section 6654 if required estimated taxes were not paid on a timely basis for tax year 2019.

⁴The relief applies to filing all petitions with the Tax Court, or for review of a decision rendered by the Tax Court, or filing a claim for credit or refund of any tax, and bringing suit upon a claim for credit or refund of any tax.