

GHJ&

Profit Participation Services

WE ARE AN
INDEPENDENT
MEMBER OF



THE GLOBAL
ADVISORY AND
ACCOUNTING
NETWORK

Global in Reach, Local in Touch

GHJ is an independent member of HLB International, a worldwide network of accounting firms and business advisors located across the U.S. and in over 157 countries. As GHJ's clients become more aggressive players in the global economy, GHJ is able to respond quickly by leveraging HLB's network to help with the success of their ventures.

Our Participations Team



Ilan Haimoff *Partner and Profit Participation Services Practice Leader*
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Ilan has more than 25 years of experience in public accounting and private industry and leads GHJ's Profit Participation Services Practice. Ilan specializes in profit participation, forensic accounting, general consulting, settlement negotiations and litigation support assistance on behalf of talent, investors and co-financiers. Ilan has written various articles, blogs and other publications as well as participated in various podcasts and video casts focusing on the film and television industry as well as profit participation.



Steven Sills *Consulting Partner*
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Steven has more than 40 years of entertainment accounting experience. His specialty involves audits of production and distribution of motion pictures and television programs on behalf of third-party profit participants. He also gives expert testimony in entertainment litigation and is a contract negotiator for profit participants. Steven co-authored the 3rd edition of *Movie Money: Understanding Hollywood's (Creative) Accounting Practices*.



Peter Klass *Partner*
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Peter has more than 20 years of entertainment accounting experience with a focus on profit participation audits for film and television. He also has extensive experience collaborating on contractual disputes and film/TV performance analysis. Peter co-authored the 3rd edition of *Movie Money: Understanding Hollywood's (Creative) Accounting Practices* and has written and been interviewed on various entertainment topics in a number of publications.



Anita Wu *Managing Director*
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Anita has more than 25 years of auditing experience within the entertainment industry. Her specialty includes profit participation audits on behalf of talent, investors and co-producers at both the major and mini studios. She is a regular speaker and writer and has been a co-author for GHJ's entertainment and media whitepaper. Anita enjoys working with innovators and pioneers in the entertainment industry and collaborating with clients as a means toward getting the best results.



Michael Sippel *Principal*
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Michael has more than 15 years of entertainment accounting experience. He specializes in contractual analysis and royalty auditing with a focus on performing audits of the production and distribution of motion picture and television programs on behalf of investors and third-party participants. He also specializes in consulting projects, valuations and entertainment litigation support.



Sherri Carstens *Senior Manager*
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Sherri has more than 25 years of auditing experience within the entertainment industry. Her specialty is conducting profit participation audits on behalf of talent, investors, producers and directors at major studios. Sherri also has extensive experience in auditing and consulting on production costs.



Helen Leu *Senior Manager*
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Helen has more than 25 years of experience, mostly in the media and entertainment industry, at both private and public companies. She specializes in complex multi-party participation audits on behalf of creative talent and investors. Helen started her career with a Big Four firm and has worked at film studios in an executive capacity.



Emily Meiselas *Senior Manager*
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Emily has more than 10 years of auditing experience within the entertainment industry. Her specialty includes contractual analysis with a focus on performing profit participation audits on behalf of talent, investors and co-producers. Emily also has extensive experience in consulting on projects with specialty distributors and atypical contractual arrangements.



Chenxi "Tracy" Liang *Senior Manager*
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Tracy has more than 10 years of entertainment accounting experience with a focus on participation audits for film and television, as well as royalty audits for video games, music and merchandising. Tracy has authored several blogs for GHJ's Media Clips and has also contributed a chapter on the state of China's film industry to the 3rd edition of *Movie Money: Understanding Hollywood's (Creative) Accounting Practices*.



Greg Sills *Manager*
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Greg has more than 15 years of experience with a focus on contract accounting, contract compliance and profit participation audits within the entertainment industry. Greg is a member of the Beverly Hills Bar Association's Entertainment Law Executive Committee and a regular guest speaker in Dispute Resolution at the Pepperdine School of Law.

How We Can Meet Your Needs

Your Business is Our Business

GHJ's Profit Participation Services Practice is the premiere participation audit team in Southern California. We perform forensic consulting reviews of motion picture and television producers and distributors to recover money and other valuable benefits while helping enhance relationships with the third party.

Our professionals have extensive career experience with a wide range of global entertainment and media companies including every major Hollywood studio and many smaller studios and independent producers in the U.S. and across the globe. Our dedicated team has extensive participation forensic experience, providing services related to more than 80 of the top 100 grossing films of all time as well as a long list of top rated television series. Our services include contract negotiation, digital and traditional distribution reviews, expert witness and litigation support, joint venture reviews, most-favored-nation reviews, participation disputes consultation, production reviews, and other royalty and license agreement reviews.

Studio team leaders that are supported by dedicated seniors and staff:

Studio	Studio Leaders	Project Leaders
CBS	Anita Wu	Greg Sills
Disney	Anita Wu / Ilan Haimoff	Helen Leu
Entertainment One	Peter Klass	Emily Meiselas / Heather Clayton
Fox (Disney)	Anita Wu / Ilan Haimoff	Michael Sippel / Tracy Liang
HBO	Peter Klass	Grace Guenon
Lionsgate	Peter Klass	Heather Clayton
MGM	Anita Wu	Greg Sills
Paramount	Peter Klass	Emily Meiselas
Sony	Ilan Haimoff	Helen Leu / Tracy Liang / Greg Sills / Grace Guenon
Universal / NBC	Ilan Haimoff	Anita Wu / Sherri Carstens / Helen Leu / Emily Meiselas / Grace Guenon
Warner Bros.	Ilan Haimoff	Michael Sippel / Sherri Carstens / Emily Meiselas

Supplementary Services:

Other Advisory	Peter Klass
Other Royalty and Licensing	Ilan Haimoff
Litigation Support / Valuation	Steven Sills / Michael Sippel

About Our Entertainment and Media Practice

We focus on helping forward-thinking, entrepreneurial organizations and individuals like you within the entertainment and media industry by providing assurance, tax, participation audit, expert witness and litigation support, and consulting services designed specifically with your needs in mind. Additionally, our dedicated tax team is specifically trained in dealing with complex tax issues for privately held, high-growth entertainment companies. We can work with you to identify tax-planning opportunities that may apply specifically to your business.

Working with GHJ gives you access to industry expertise and knowledge and full connectivity to our global network of advisors. Along with expertise from our own International Tax Department, we assist clients by leveraging our world-wide network of independent accounting firms and business advisors located across the United States and in over 100 countries. As our clients become more aggressive players in the global economy, we are able to respond quickly through our HLB International network to help with the success of their ventures.

We believe that collaboration is the foundation for success.

Six decades, one overriding focus: **our clients**

Core Values

Bright Minds: Working creatively and collectively

Brave Hearts: Leading with integrity

Bold Actions: Staying one step ahead

Vision

At GHJ, we foster a flexible, entrepreneurial environment so our people achieve their personal and professional goals.

Our success is driven by retaining the best, diverse talent. We invest in our people and technology to deepen firm expertise and fuel sustainable growth. We partner with our clients locally and globally to deliver innovative solutions.

WE TRANSFORM VISION INTO REALITY BY SERVING:

- Organizations that improve our world
- Media companies that capture our imagination
- Businesses that enhance our health and wellness
- Food and beverage companies that nourish us

About GHJ

Founded in 1953, GHJ is an accounting and business advisory firm headquartered in downtown Los Angeles. GHJ believes collaboration and maintaining strong relationships are the cornerstone of its success.

"Fastest-Growing" Firm numerous times
BEYOND THE IPA 100

"Best of the Best" and **"Top 200 Accounting Firm"**
numerous times
INSIDE PUBLIC ACCOUNTING

"Beyond the Top 100: Firms to Watch" and **"Top Firms: West"** numerous times
ACCOUNTING TODAY TOP 100 FIRMS

115th Largest Accounting Firm in U.S.
INSIDE PUBLIC ACCOUNTING

GHJ's Accounting Network HLB International is
12th Largest Accounting Network in World
INTERNATIONAL ACCOUNTING BULLETIN

GHJ's Account Network HLB International named
"Network of the Year"
INTERNATIONAL ACCOUNTING BULLETIN

17th Largest CPA Firm in Los Angeles County
LOS ANGELES BUSINESS JOURNAL

CPAs named **"Most Influential Minority CPAs"** and
"Most Influential Women in Accounting" numerous times
LOS ANGELES BUSINESS JOURNAL

Multiple employees named **"Women to Watch"**
CALCPA

Emerging leaders named **"Young Accountant of the Year"**
INTERNATIONAL ACCOUNTING BULLETIN

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